

**Computation of Direct and Overlapping Debt
September 30, 2003**

TABLE 6

Taxing Authority	Net Debt Outstanding	% Applicable to City	Amount Applicable to City
City of Laredo	\$158,020,000	100.00%	\$158,020,000
Webb County	\$62,525,000	72.79%	\$45,511,948
Laredo Independent School District	\$257,104,752	100.00%	\$257,104,752
United Independent School District	\$204,071,079	77.08%	\$157,297,988
Laredo Community College	\$80,704,000	100.00%	\$80,704,000
TOTAL DIRECT AND OVERLAPPING DEBT			\$698,638,687